



## Optical Store Banten Optical Profit Loss Statement

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### Abstract

Banten Optical Store is an outlet that carries out business activities in the eyewear sector. The Banten Optical store generates its main income from the sale of glasses, but this shop is still difficult to find out. Analysis of the profit from its sales. Therefore, a profit and loss financial statement was made to analyze the profit of the Banten Optical Store in the period January 2022 and February 2022. In making this report, the method used was collecting data from the store which included revenue and assets. This profit and loss financial statement can also help store owners to find out the income from store profits.

*Keywords: Banten Optical Store, business activities, main income, profit and loss, financial statement.*

### 1. Introduction

The single-step income statement is suitable for small companies that are just developing, because the way to calculate it uses the basic equations of the company's financial activities so that it is very easy to understand (Mita and Siregar, 2017; Irama, 2019; Kusuma, 2021; Amanda et al., 2019). The need for financial information in a company is an important thing. Financial information will provide a company's decision to be able to follow up on the company's progress. Some of the financial information will also provide opportunities for the company to anticipate losses arising from production, so that financial reports are needed by the company and some people outside the company (Zamroni and Aryani, 2019; Suryanto, 2019; Muda et al., 2018; Hadi et al., 2018), at the end of a company's accounting period there are two results that often occur, namely profit or loss.

Profit and Loss Statement is a form of financial report that presents information on the results of the company's operations, the contents of which consist of operating income and operating expenses for a certain period (Erari, 2014; Dewi, 2015; Susanto et al., 2021; Daryanto et al., 2018). The elements that form part of profit are revenues and costs. In the income statement there are 2 forms of reports, namely single step and multiple step. Single step is an income statement format that contains information or data related to income, expenses, and business profits in a simple way. Meanwhile, multiple step is a form of income statement that displays complete and detailed financial information.

The profit and loss statement analysis method used is using the single step method because this method is needed for simple companies. The goal is to make decisions in the follow-up to generate profits in order to further progress and develop.

### 2. Materials and Methods

#### 2.1. Materials

Fixed assets are long-term assets of the company that are used in operational activities. Usually, these assets bring financial benefits in the future with a maturity of more than a year (Reyes and Haniyah, 2020; Raharjo et al., 2014; Sunarni, 2013; Erlan and Tambun, 2019). The Table 1 following is the fixed asset data contained in the Banten Optical Store.

Table 1. Fixed asset data contained in the Banten Optical Store

| Fixed Asset List        |                   |              |              |
|-------------------------|-------------------|--------------|--------------|
| Fixed Asset Name        | Acquisition cost  | Economic age | Already used |
| Equipment and Machinery | IDR 35,500,000.00 | 6 years      | 3 years      |
| Furniture               | IDR 28,000,000.00 | 11 years     | 3 years      |

## 2.2. Method

The method used in preparing this income statement is through data collection provided by the store.

## 3. Results and Discussion

### 3.1. The resulting financial report, a little change

Table 2.a. Financial Report

| January 2022       |                   |
|--------------------|-------------------|
| Income             | IDR 15,350,000.00 |
| Cost of Goods Sold | IDR 10,095,000.00 |
| Electricity Load   | IDR 1,240,000.00  |
| Salary Expense     | IDR 1,500,000.00  |
| Rental expenses    | IDR 1,000,000.00  |

Table 2.b. Financial Report

| February 2022      |                   |
|--------------------|-------------------|
| Income             | IDR 16,165,000.00 |
| Cost of Goods Sold | IDR 10,490,000.00 |
| Electricity Load   | IDR 1,525,000.00  |
| Salary Expense     | IDR 1,500,000.00  |
| Rental expenses    | IDR 1,000,000.00  |

### 3.2. Formation of Financial Statement Account

#### a. Period 1 January 2022 – 31 January 2022

- Sale

Gross profit from the Banten Optical Store is IDR 5,255,000.00 which is obtained from net sales of IDR 15,350,000.00 minus the Cost of Goods Sold (HPP) of IDR 10,095,000.00.

The net profit of the Banten Optical Shop is IDR 1,515,000.00 which is obtained from net sales of IDR 15,350,000.00 minus the total expense of IDR 13,835,000.00.

- Operating Expenses

The operating expense of the store is IDR 13,835,000.00. consists of a total cost of goods sold IDR 10,095,000.00 + electricity expenses of IDR 1,240,000.00 + employee salary expenses of IDR 1,500,000.00 + rental expenses of IDR 1,000,000.00.

So the profit earned is IDR 1,515,000.00

#### b. Period 1 February 2022 – 28 February 2022

- Sale

The gross profit of Indomaret Kota Serang Baru is IDR 5,675,000.00 which is obtained from net sales of IDR 16,165,000.00 minus the Cost of Goods Sold (HPP) of IDR 10,490,000.00.

The net profit of the Banten Optical Shop is IDR 1,650,000.00 which is obtained from net sales of IDR 16,165,000.00 minus the total expense of IDR 14,515,000.00.

- Operating Expenses

The operating expenses of the store consist of a total Cost of Goods Sold IDR 10,490,000.00 + electricity expenses IDR 1,525,000.00 + employee salary expenses IDR 1,500,000.00 + rental expenses IDR 1,000,000.00

So the profit earned is IDR 1,650,000.00

### 3.3. Preparation of Financial Statements

Banten Optical, Income Statement for the period January 1, 2022 to January 31, 2022 by making comparison of February 1, 2022 to February 28, 2022 expressed in rupiah.

Table 1. Financial Report

| <b>Income</b>           | <b>1 - 31 January 2022</b> | <b>1 - 28 February 2022</b> |
|-------------------------|----------------------------|-----------------------------|
| Sale                    | IDR 15,350,000.00          | IDR 16,165,000.00           |
| <b>Total income</b>     | IDR 15,350,000.00          | IDR 16,165,000.00           |
| <b>Burden</b>           |                            |                             |
| Cost of goods sold      | IDR 10,095,000.00          | IDR 10,490,000.00           |
| Electrical Load         | IDR 1,240,000.00           | IDR 1,525,000.00            |
| Employee Salary Expense | IDR 1,500,000.00           | IDR 1,500,000.00            |
| Rental expenses         | IDR 1,000,000.00           | IDR 1,000,000.00            |
| <b>Total Load</b>       | IDR 13,835,000.00          | IDR 14,515,000.00           |
| <b>Gross profit</b>     | IDR 5,255,000.00           | IDR 5,675,000.00            |
| <b>Net profit</b>       | IDR 1,515,000.00           | IDR 1,650,000.00            |

### 3.4. Discussion

Table 2. Financial Ratio

| <b>Analysis of Banten Optical 2022</b> |                   |                   |                   |                   |
|--|-------------------|-------------------|-------------------|-------------------|
| <b>Net sales</b>                       | <b>January</b>    | <b>Percentage</b> | <b>February</b>   | <b>Percentage</b> |
| Net income                             | IDR 15,350,000.00 | 100%              | IDR 16,165,000.00 | 100%              |
| Cost of goods sold                     | IDR 13,835,000.00 | 90%               | IDR 14,515,000.00 | 90%               |
| Gross profit                           | IDR 5,255,000.00  | 34%               | IDR 5,675,000.00  | 35%               |
| Net profit                             | IDR 1,515,000.00  | 10%               | IDR 1,650,000.00  | 10%               |

Based on the results of the profit and loss statement analysis table above, the Banten Optical Shop earned 10% profit with a nominal value of IDR 1,515,000.00 in January 2022 and 10% with a nominal IDR 1,650,000.00 in February 2022. So, the profit net in the January – February 2022 period was stagnant.

Gross profit from January 2022 is 34% with a nominal value of IDR 5,255,000.00 and in February 2022 it is 35% with a nominal value of IDR 5,675,000.00. So, gross profit in the period January – February 2022 increased by 1%.

Cost of goods sold during January 2022 is 90% with a nominal value of IDR 13,835,000.00 and in February 2022 it is 90% with a nominal value of IDR 14,515,000.00. So, the cost of goods sold in January 2022 and February 2022 was stagnant.

### 4. Conclusion

In accordance with the results of the Banten Optical Store's profit and loss report, we can know that the figure for revenue in January 2022 is IDR 15,350,000.00 while in February 2022 it is IDR 16,165,000.00. Thus, the income index in February increased by 5%. In addition, net profit for the months of January – February 2022 was stagnant. Then the company's operating expense index in February 2022 was stable.

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